

# **ANNUAL FINANCIAL STATEMENT**

**Tipperary County Council**

**For the year ended 31st December 2023**

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# Tipperary County Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2023

#### Balance Sheet Review

There was an increase in the net value of Fixed Assets in 2023 of €60m. This was largely due to an increased investment in the Council's Housing stock (€49m).

The Council's Net Current Assets have decreased by €12m to €76m in 2023.

There has been a decrease in Cash and Cash Equivalents during the year of €30m, which is set out in the Funds Flow Statement and also Note 22, and comes about as a result of transfer of short term investments to long term investments together with increased Government Debtors.

Overall, the Council's position in relation to both Net Current Assets and Cash remains strong.

#### Revenue Account Review

Both expenditure and income in 2023 have increased compared to 2022. This mainly arises due to a combination of rising inflationary costs, increased operational activity levels and additional funding for Capital projects provided through Commercial Rates.

#### Revenue Expenditure

Revenue expenditure for the year amounted to €200m before transfers. Transfers to Reserves amounted to €20.3m, giving a total expenditure figure for 2023 of €220.35m. This total expenditure figure was greater than the budgeted expenditure by €15.4m. The composition of this increase is set out in Note 16, with the more significant elements including Housing Grants and Maintenance, Regional and Local Road Grants and provision for Economic Promotion.

Details of the expenditure over adopted budget are set out in the report to Council under Section 104 of the Local Government Act 2001, which has been circulated to Members.

In broad terms, increased income matched this increased expenditure during the year.

Expenditure is summarised over its main heading as follows (also refer Appendix 1):

Expenditure Headings	2023	As a %	2022	As a %
Payroll	76,777,589	34.8%	72,756,277	36.5%
Operational Expenses	103,113,542	46.8%	95,154,411	47.7%
Administration Expenses	9,375,902	4.3%	7,881,374	3.9%
Establishment Expenses	2,038,431	0.9%	1,693,845	0.8%
Financial Expenses	5,297,329	2.4%	4,958,292	2.5%
Miscellaneous	3,419,430	1.6%	2,358,974	1.2%
Transfers to Reserves	20,328,155	9.2%	14,733,242	7.4%
<b>Total Expenditure</b>	<b>220,350,378</b>	<b>100.0%</b>	<b>199,536,415</b>	<b>100.0%</b>

# Tipperary County Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2023

#### Revenue Income

Actual income (including Transfers) for the year was amounted to €220.35m, and was greater than budget by €15.4m, resulting in a small surplus of €7,402. The increased income is mainly related to Housing and Roads Grants and Commercial Rates.

The following table summarises the main income sources:

Income Source	Appendix	2023	As a %	2022	As a %
Grants & Subsidies	3	99,473,241	45.1%	83,706,527	41.9%
Contributions from other Local Authorities	2	2,302,754	1.0%	1,950,765	1.0%
Goods & Services	4	49,091,081	22.3%	48,566,036	24.3%
Local Property Tax		26,986,309	12.2%	27,158,964	13.6%
Rates		36,494,604	16.6%	34,610,989	17.3%
Transfers from Reserve		6,009,791	2.7%	3,547,178	1.8%
<b>Total Income</b>		<b>220,357,780</b>	<b>100.0%</b>	<b>199,540,459</b>	<b>100.0%</b>

A more detailed analysis is available by reference to the listed Appendices.

#### Summary

The revenue surplus for 2023 is €7,042 and accumulated revenue reserve at December 2023 is €5,584,803



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**Joe MacGrath**  
Tipperary County Council  
19th April, 2024

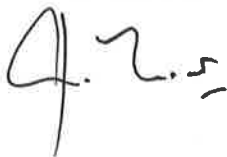
# Tipperary County Council

## Certificate of Chief Executive & Head of Finance for the year ended

31 December 2023

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
  - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Tipperary County Council for the year ended 31 December 2023, as set out on pages 7 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive



Date

19<sup>th</sup> April, 2024.

Head of Finance



Date

April 19<sup>th</sup> 2024.

## **Independent Auditor's Opinion to the Members of Tipperary County Council**

I have audited the annual financial statement of Tipperary County Council for the year ended 31 December 2023 as set out on pages 7 to 26, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.


I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Tipperary County Council at 31 December 2023 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

  
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Fiona Clancy  
Local Government Auditor  
Date: 29 October 2024

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2023. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

## **4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.



## 8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

## 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites ( <b>*See note</b> )		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## **9. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **10. Development Debtors & Income**

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **15. Interest in Local Authority Companies**

The interest of Tipperary County Council in companies is listed in Appendix 8.

## **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

## **17. Accounting for Expenditure**

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

# **FINANCIAL ACCOUNTS**

## STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2023

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

### Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2023 €	2023 €	2023 €	2022 €
Housing & Building		42,371,389	42,972,478	(601,089)	(267,777)
Roads Transportation & Safety		63,145,112	43,819,615	19,325,498	18,428,764
Water Services		14,992,070	14,735,346	256,724	377,280
Development Management		18,052,926	10,262,159	7,790,768	7,107,145
Environmental Services		32,667,760	16,518,272	16,149,487	15,500,642
Recreation & Amenity		14,682,240	2,911,808	11,770,433	11,149,019
Agriculture, Food and the Marine		1,856,665	1,380,916	475,749	414,746
Miscellaneous Services		12,254,058	18,266,482	(6,012,424)	(2,129,975)
<b>Total Expenditure/Income</b>	15	<b>200,022,222</b>	<b>150,867,076</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>49,155,146</b>	50,579,844
Rates				36,494,604	34,610,989
Local Property Tax				26,986,309	27,158,964
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>14,325,766</b>	11,190,109
<b>Transfers from/(to) Reserves</b>	14			(14,318,364)	(11,186,064)
<b>Overall Surplus/(Deficit) for Year</b>				<b>7,402</b>	4,045
<b>General Reserve @ 1st January 2023</b>				5,577,401	5,573,356
<b>General Reserve @ 31st December 2023</b>				<b>5,584,803</b>	5,577,401

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2023

	Notes	2023 €	2022 €
<b>Fixed Assets</b>	1		
Operational		939,096,273	879,035,205
Infrastructural		2,970,623,284	2,970,623,284
Community		16,371,571	16,462,330
Non-Operational		846,300	846,300
		<b>3,926,937,428</b>	<b>3,866,967,120</b>
<b>Work in Progress and Preliminary Expenses</b>	2	5,901,226	16,276,408
<b>Long Term Debtors</b>	3	84,822,582	69,454,090
<b>Current Assets</b>			
Stocks	4	531,895	615,116
Trade Debtors & Prepayments	5	40,313,735	26,474,207
Bank Investments		73,123,768	103,086,142
Cash at Bank		-	465,442
Cash in Transit		21,517	26,814
		<b>113,990,915</b>	<b>130,667,722</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		161,558	-
Creditors & Accruals	6	37,641,392	42,279,079
Finance Leases		-	-
		<b>37,802,951</b>	<b>42,279,079</b>
<b>Net Current Assets / (Liabilities)</b>		<b>76,187,964</b>	<b>88,388,643</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	70,493,126	78,798,479
Finance Leases		-	-
Refundable deposits	8	5,276,701	4,779,965
Other		12,892,868	9,684,355
		<b>88,662,695</b>	<b>93,262,799</b>
<b>Net Assets</b>		<b>4,005,186,504</b>	<b>3,947,823,461</b>
<b>Represented by</b>			
Capitalisation Account	9	3,926,937,428	3,866,967,120
Income WIP	2	6,677,898	15,780,299
General Revenue Reserve		5,584,803	5,577,401
Other Specific Reserves		-	-
Other Balances	10	65,986,375	59,498,641
<b>Total Reserves</b>		<b>4,005,186,504</b>	<b>3,947,823,461</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2023**

	Note	2023 €	2023 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		(18,386,591)
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		59,970,308	
Increase/(Decrease) in WIP/Preliminary Funding		(9,102,401)	
Increase/(Decrease) in Reserves Balances	18	<u>8,187,271</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>59,055,178</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(59,970,308)	
(Increase)/Decrease in WIP/Preliminary Funding		10,375,182	
(Increase)/Decrease in Other Capital Balances	19	<u>(7,425,456)</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(57,020,582)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	(20,465,332)	
(Increase)/Decrease in Reserve Financing	21	<u>5,725,919</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>(14,739,413)</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			496,736
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(30,594,672)</u></u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2023	90,470,631	4,512,966	633,582,530	154,880,550	25,185,300	7,439,253	12,122,891	2,970,623,284	-	3,898,817,406
<b>Additions</b>										
- Purchased	1,840,500	-	25,818,468	1,450,000	2,381,028	231,307	3,682,450	-	-	35,403,753
- Transfers WIP	-	-	22,433,549	3,342,650	-	-	-	-	-	25,776,199
Disposals\Statutory Transfers	(319,232)	-	(2,449,667)	-	(524,440)	(224,786)	(500)	-	-	(3,518,625)
Revaluations	-	-	3,417,965	75,000	30,000	-	-	-	-	3,522,965
Historical Cost Adjustments	118,000	-	-	-	-	-	-	-	-	118,000
<b>Accumulated Costs @ 31/12/2023</b>	<b>92,109,899</b>	<b>4,512,966</b>	<b>682,802,846</b>	<b>159,748,200</b>	<b>27,071,887</b>	<b>7,445,774</b>	<b>15,804,841</b>	<b>2,970,623,284</b>	<b>-</b>	<b>3,960,119,698</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2023	5,800,000	579,457	208,041	-	18,955,822	6,306,965	-	-	-	31,850,286
Provision for Year	-	90,259	115,679	-	1,389,895	493,203	-	-	-	2,089,037
Disposals\Statutory Transfers	-	-	(13,311)	-	(518,956)	(224,786)	-	-	-	(757,053)
<b>Accumulated Depreciation @ 31/12/2023</b>	<b>5,800,000</b>	<b>669,716</b>	<b>310,410</b>	<b>-</b>	<b>19,826,761</b>	<b>6,575,383</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,182,270</b>
<b>Net Book Value @ 31/12/2023</b>	<b>86,309,899</b>	<b>3,843,250</b>	<b>682,492,436</b>	<b>159,748,200</b>	<b>7,245,126</b>	<b>870,392</b>	<b>15,804,841</b>	<b>2,970,623,284</b>	<b>-</b>	<b>3,926,937,428</b>
Net Book Value @ 31/12/2022	84,670,631	3,933,509	633,374,489	154,880,550	6,229,477	1,132,288	12,122,891	2,970,623,284	-	3,866,967,120
<b>Net Book Value by Category</b>										
Operational	85,701,069	-	682,492,436	159,104,800	7,245,126	870,392	3,682,450	-	-	939,096,273
Infrastructural	-	-	-	-	-	-	-	2,970,623,284	-	2,970,623,284
Community	326,830	3,843,250	-	79,100	-	-	12,122,391	-	-	16,371,571
Non-Operational	282,000	-	-	564,300	-	-	-	-	-	846,300
<b>Net Book Value @ 31/12/2023</b>	<b>86,309,899</b>	<b>3,843,250</b>	<b>682,492,436</b>	<b>159,748,200</b>	<b>7,245,126</b>	<b>870,392</b>	<b>15,804,841</b>	<b>2,970,623,284</b>	<b>-</b>	<b>3,926,937,428</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2023 €	Unfunded 2023 €	Total 2023 €	Total 2022 €
<b>Expenditure</b>				
Work in Progress	3,606,912	-	3,606,912	15,337,965
Preliminary Expenses	2,219,435	74,878	2,294,313	938,443
	<b>5,826,347</b>	<b>74,878</b>	<b>5,901,226</b>	16,276,408
<b>Income</b>				
Work in Progress	3,133,468	-	3,133,468	14,635,149
Preliminary Expenses	3,533,201	11,230	3,544,430	1,145,151
	<b>6,666,668</b>	<b>11,230</b>	<b>6,677,898</b>	15,780,299
<b>Net Expended</b>				
Work in Progress	473,445	-	473,445	702,816
Preliminary Expenses	(1,313,766)	63,649	(1,250,117)	(206,708)
<b>Net Over/(Under) Expenditure</b>	<b>(840,321)</b>	<b>63,649</b>	<b>(776,672)</b>	496,108

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2023 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
Long Term Mortgage Advances*	15,730,944	1,848,251	(1,038,743)	(263,199)	(38,200)	16,239,053	15,730,944
Tenant Purchases Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	2,131,684	-	-	(418,426)	(65,226)	1,648,032	2,131,684
	<b>17,862,628</b>	<b>1,848,251</b>	<b>(1,038,743)</b>	<b>(681,626)</b>	<b>(103,426)</b>	<b>17,887,085</b>	17,862,628
Recoupable Loan Advances						38,195,663	40,744,352
Housing Related Schemes						12,892,868	9,684,355
Long-term Investments						-	-
Cash						15,006,946	-
Interest in associated companies						139,639	162,374
Other						1,800,381	2,100,381
						<b>68,035,497</b>	<b>52,691,462</b>
						<b>85,922,582</b>	70,554,090
Less: Amounts falling due within one year (Note 5)						(1,100,000)	(1,100,000)
Total Amounts falling due after more than one year						<b>84,822,582</b>	69,454,090

\* Includes HFA Agency Loans

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

	<b>2023</b>	<b>2022</b>
	€	€
Central Stores	85,178	85,312
Other Depots	446,717	529,805
<b>Total</b>	<b>531,895</b>	<b>615,116</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	<b>2023</b>	<b>2022</b>
	€	€
Government Debtors	30,953,578	18,398,174
Commercial Debtors	7,051,898	7,225,618
Non-Commercial Debtors	1,630,885	2,126,627
Development Levy Debtors	2,110,881	2,164,331
Other Services	14,597	42,337
Other Local Authorities	428,777	524,947
Revenue Commissioners	-	-
Other	2,905,823	1,330,330
Add: Amounts falling due within one year (Note 3)	1,100,000	1,100,000
<b>Total Gross Debtors</b>	<b>46,196,438</b>	<b>32,912,365</b>
Less: Provision for Doubtful Debts	(8,999,673)	(9,006,044)
<b>Total Trade Debtors</b>	<b>37,196,765</b>	<b>23,906,321</b>
Prepayments	3,116,970	2,567,886
	<b>40,313,735</b>	<b>26,474,207</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2023 €	2022 €
Trade creditors	7,395,266	7,228,888
Grants	111,571	147,804
Revenue Commissioners	6,102,705	6,068,820
Other Local Authorities	99,398	680,058
Other Creditors	367,840	244,881
	<b>14,076,780</b>	<b>14,370,451</b>
Accruals	12,000,001	11,457,152
Deferred Income	4,064,612	8,951,476
Add: Amounts falling due within one year (Note 7)	7,500,000	7,500,000
	<b>37,641,392</b>	<b>42,279,079</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2023	Balance @ 31/12/2022
	€	€	€	€	€
<b>Balance @ 1/1/2023</b>	81,526,770	(0)	4,771,709	86,298,479	85,864,392
Borrowings	1,488,750	-	-	1,488,750	8,153,135
Repayment of Principal	(6,020,910)	-	(878,013)	(6,898,923)	(7,206,671)
Early Redemptions	(1,130,435)	-	(1,764,745)	(2,895,180)	(512,377)
Other Adjustments	-	-	-	-	-
<b>Balance @ 31/12/2023</b>	<b>75,864,175</b>	<b>(0)</b>	<b>2,128,952</b>	<b>77,993,126</b>	<b>86,298,479</b>
Less: Amounts falling due within one year (Note 6)				7,500,000	7,500,000
<b>Total Amounts falling due after more than one year</b>				<b>70,493,126</b>	<b>78,798,479</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2023	Balance @ 31/12/2022
	€	€	€	€	€
<b>Mortgage loans*</b>	15,076,317	(0)	0	15,076,317	14,818,404
<b>Non-Mortgage loans</b>					
Asset/Grants	18,703,241	-	1,664,703	20,367,944	24,986,163
Revenue Funding	-	-	-	-	-
Bridging Finance	1,836,956	-	-	1,836,956	2,967,391
Recoupable	37,731,414	-	464,248	38,195,663	40,744,352
Shared Ownership – Rented Equity	2,516,247	-	-	2,516,247	2,782,169
	<b>75,864,175</b>	<b>(0)</b>	<b>2,128,952</b>	<b>77,993,126</b>	<b>86,298,479</b>
Less: Amounts falling due within one year (Note 6)				7,500,000	7,500,000
<b>Total Amounts falling due after more than one year</b>				<b>70,493,126</b>	<b>78,798,479</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2023 €	2022 €
<b>Opening Balance at 1 January</b>	4,779,965	4,612,352
Deposits received	703,886	409,263
Deposits repaid	(207,150)	(241,650)
<b>Closing Balance at 31 December</b>	<b>5,276,701</b>	<b>4,779,965</b>

**Note:** Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2023 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
Grants	784,019,391	29,939,231	25,776,199	(714,981)	2,917,965	-	841,937,805	784,019,391
Loans	46,388,491	-	-	(16,359)	-	-	46,372,132	46,388,491
Revenue funded	5,960,654	1,155,122	-	(81,270)	-	-	7,034,506	5,960,654
Leases	148,338	-	-	-	-	-	148,338	148,338
Development Levies	1,621,253	-	-	-	-	-	1,621,253	1,621,253
Tenant Purchase Annuities Unfunded	6,613,939	-	-	(17,574)	-	-	6,596,365	6,613,939
Historical	2,988,905,136	-	-	(2,007,685)	500,000	(2,000)	2,987,395,451	2,988,905,136
Other	65,160,204	4,309,400	-	(680,755)	105,000	120,000	69,013,848	65,160,204
<b>Total Gross Funding</b>	<b>3,898,817,406</b>	<b>35,403,753</b>	<b>25,776,199</b>	<b>(3,518,625)</b>	<b>3,522,965</b>	<b>118,000</b>	<b>3,960,119,698</b>	<b>3,898,817,406</b>
<b>Less: Amortised</b>							(33,182,270)	(31,850,286)
<b>Total *</b>							<b>3,926,937,428</b>	<b>3,866,967,120</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2023 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
<b>Development Levies balances</b>	(i)	14,115,854	-	938,544	3,725,667	(2,315,959)	14,587,019	14,115,854
<b>Capital account balances including asset formation and enhancement</b>	(ii)	(4,205,699)	(28,688)	102,223,177	89,321,908	5,478,114	(11,657,542)	(4,205,699)
<b>Voluntary &amp; Affordable Housing Balances</b>	(iii)							
- Voluntary Housing		(26,388)	-	6,649,177	6,690,863	(15,299)	(1)	(26,388)
- Affordable Housing		-	-	-	-	-	-	-
<b>Reserves created for specific purposes</b>	(iv)	77,856,173	-	2,288,736	2,055,656	7,949,187	85,572,280	77,856,173
<b>A. Net Capital Balances</b>		<b>87,739,941</b>	<b>(28,688)</b>	<b>112,099,634</b>	<b>101,794,094</b>	<b>11,096,043</b>	<b>88,501,756</b>	<b>87,739,941</b>
<b>Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)</b>	(v)						(22,655,020)	(28,403,674)
Interest in Associated Companies	(vi)						139,639	162,374
<b>B. Non Capital Balances</b>							<b>(22,515,381)</b>	<b>(28,241,300)</b>
<b>Total Other Balances</b>							<b>65,986,375</b>	<b>59,498,641</b>

\*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2023 €	2022 €
Net WIP & Preliminary Expenses (Note 2)	776,672	(496,108)
Net Capital Balances (Note 10)	88,501,756	87,739,941
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>89,278,428</b>	<b>87,243,833</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2023 €	2022 €
<b>Opening Balance @ 1 January</b>	87,243,833	86,104,386
<b>Expenditure</b>	114,383,254	108,303,021
<b>Income</b>		
- Grants	97,083,803	85,054,852
- Loans	-	6,000,000
- Other	7,526,897	9,621,559
<b>Total Income</b>	<b>104,610,700</b>	<b>100,676,411</b>
Net Revenue Transfers	11,807,150	8,766,056
<b>Closing Balance @ 31 December</b>	<b>89,278,428</b>	<b>87,243,833</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2023 Loan Annuity €	2023 Rented Equity €	2023 Total €	2022 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	16,239,053	1,648,032	17,887,085	17,862,628
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(15,076,317)	(2,516,247)	(17,592,563)	(17,600,573)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>1,162,736</b>	<b>(868,215)</b>	<b>294,522</b>	<b>262,055</b>

NOTE: Cash on Hand relating to Redemptions and Relending

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### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2023 Plant & Machinery €	2023 Materials €	2023 Total €	2022 Total €
Expenditure	(5,977,075)	(22,552)	(5,999,627)	(6,020,850)
Charged to Jobs	7,652,976	7,645	7,660,621	7,237,600
	<b>1,675,901</b>	<b>(14,907)</b>	<b>1,660,994</b>	<b>1,216,750</b>
Transfers from/(to) Reserves	(1,814,938)	(79,802)	(1,894,741)	(1,270,824)
<b>Surplus/(Deficit) for the Year</b>	<b>(139,038)</b>	<b>(94,709)</b>	<b>(233,747)</b>	<b>(54,074)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2023 Transfers from Reserves €	2023 Transfers to Reserves €	2023 €	2022 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(2,511,214)	(2,511,214)	(2,420,007)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	6,009,791	(17,816,940)	(11,807,150)	(8,766,056)
<b>Surplus/(Deficit) for Year</b>	<b>6,009,791</b>	<b>(20,328,155)</b>	<b>(14,318,364)</b>	<b>(11,186,063)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2023		2022	
		€	%	€	%
Grants & Subsidies	3	99,473,241	46%	83,706,527	43%
Contributions from other local authorities		2,302,754	1%	1,950,765	1%
Goods & Services	4	49,091,081	23%	48,566,036	25%
		<b>150,867,076</b>	<b>70%</b>	134,223,329	68%
Local Property Tax		26,986,309	13%	27,158,964	14%
Rates		36,494,604	17%	34,610,989	18%
<b>Total Income</b>		<b>214,347,988</b>	<b>100%</b>	195,993,282	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2023 €	2023 €	2023 €	2023 €	2023 €
Housing & Building	42,371,389	1,914,118	44,285,507	39,850,258	(4,435,249)
Roads Transportation & Safety	63,145,112	2,267,698	65,412,810	59,643,759	(5,769,051)
Water Services	14,992,070	277,805	15,269,875	16,085,133	815,258
Development Management	18,052,926	5,206,402	23,259,328	19,701,481	(3,557,847)
Environmental Services	32,667,760	2,391,585	35,059,345	34,821,401	(237,943)
Recreation & Amenity	14,682,240	796,165	15,478,405	14,932,200	(546,206)
Agriculture, Food and the Marine	1,856,665	72,320	1,928,986	1,844,743	(84,243)
Miscellaneous Services	12,254,058	7,402,062	19,656,121	18,092,337	(1,563,784)
<b>Total Divisions</b>	<b>200,022,222</b>	<b>20,328,155</b>	<b>220,350,377</b>	<b>204,971,312</b>	<b>(15,379,065)</b>
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
<b>(Deficit)/Surplus for Year</b>	<b>200,022,222</b>	<b>20,328,155</b>	<b>220,350,377</b>	<b>204,971,312</b>	<b>(15,379,065)</b>

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2023 €	2023 €	2023 €	2023 €	2023 €	2023 €
	42,972,478	966,000	43,938,478	39,112,215	4,826,263	391,015
	43,819,615	2,145,420	45,965,035	41,463,621	4,501,414	(1,267,638)
	14,735,346	-	14,735,346	15,506,586	(771,240)	44,019
	10,262,159	1,191,291	11,453,450	8,234,425	3,219,025	(338,822)
	16,518,272	-	16,518,272	16,243,760	274,513	36,569
	2,911,808	75,360	2,987,168	2,675,783	311,384	(234,821)
	1,380,916	-	1,380,916	1,212,277	168,639	84,396
	18,266,482	1,631,719	19,898,201	16,600,010	3,298,191	1,734,407
	<b>150,867,076</b>	<b>6,009,791</b>	<b>156,876,866</b>	<b>141,048,677</b>	<b>15,828,190</b>	<b>449,125</b>
	26,986,309	-	26,986,309	26,986,309	(0)	(0)
	36,494,604	-	36,494,604	36,936,327	(441,723)	(441,723)
	<b>214,347,988</b>	<b>6,009,791</b>	<b>220,357,779</b>	<b>204,971,313</b>	<b>15,386,466</b>	<b>7,402</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

2023

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### 17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	7,402
(Increase)/Decrease in Stocks	83,222
(Increase)/Decrease in Trade Debtors	(13,839,528)
Increase/(Decrease) in Creditors Less than One Year	(4,637,686)
	<u>(18,386,591)</u>

### 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	471,164
Increase/(Decrease) in Reserves created for specific purposes	7,716,106
	<u>8,187,271</u>

### 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(7,451,843)
(Increase)/Decrease in Voluntary Housing Balances	26,387
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(7,425,456)</u>

### 20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(15,368,492)
Increase/(Decrease) in Mortgage Loans	257,913
Increase/(Decrease) in Asset/Grant Loans	(4,618,219)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(1,130,435)
Increase/(Decrease) in Recoupable Loans	(2,548,690)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(265,922)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	-
Increase/(Decrease) in Other Creditors - Deferred Income	3,208,513
	<u>(20,465,332)</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2023

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### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	5,748,654
(Increase)/Decrease in Reserves in Associated Companies	<u>(22,735)</u>
	<u>5,725,919</u>

### 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(29,962,374)
Increase/(Decrease) in Cash at Bank/Overdraft	(627,001)
Increase/(Decrease) in Cash in Transit	<u>(5,297)</u>
	<u>(30,594,672)</u>

### 23. Revenue Commissioners: Level 1 Compliance Intervention Letter

In October 2022, 31 City and County Councils were issued with a Level 1 Compliance Intervention Letter in respect of Relevant Contracts Tax (RCT) in accordance with the Revenue Commissioners Compliance Intervention Framework. Since then, the Local Authorities have been liaising with the Local Government Management Agency and external specialist tax advisers to provide requested information to Revenue and to conduct the requested self-review of its RCT obligations in respect of certain contracts. This process is ongoing.

### 24. Development Contribution Waiver Scheme

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of **temporary time-limited** arrangements for the waiving of Local Authority "Section 48" Development Contributions. This waiver is reported in the Capital Account. However, due to the accounting treatment of the waiver, the income figure for development contributions in Appendix 5 does not agree with the development contribution income figure in Note 10 in Annual Financial Statements 2023. The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

# **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2023**

	2023 €	2022 €
<b>Payroll Expenses</b>		
Salary & Wages	57,125,443	54,189,928
Pensions (incl Gratuities)	13,415,210	12,686,766
Other costs	6,236,937	5,879,582
<b>Total</b>	<b>76,777,589</b>	<b>72,756,277</b>
<b>Operational Expenses</b>		
Purchase of Equipment	2,203,903	2,257,354
Repairs & Maintenance	2,783,233	2,826,166
Contract Payments	33,835,650	30,215,844
Agency services	4,890,779	4,243,847
Machinery Yard Charges incl Plant Hire	4,437,802	3,867,969
Purchase of Materials & Issues from Stores	7,940,087	8,890,670
Payment of Subsidies and Grants	14,091,053	12,709,838
Members Costs	632,082	602,685
Travelling & Subsistence Allowances	2,417,395	2,068,986
Consultancy & Professional Fees Payments	4,242,417	2,817,584
Energy / Utilities Costs	3,713,663	3,614,665
Other	21,925,478	21,038,803
<b>Total</b>	<b>103,113,542</b>	<b>95,154,411</b>
<b>Administration Expenses</b>		
Communication Expenses	987,447	893,165
Training	1,961,933	1,631,497
Printing & Stationery	869,551	703,588
Contributions to other Bodies	2,300,670	1,733,625
Other	3,256,301	2,919,500
<b>Total</b>	<b>9,375,902</b>	<b>7,881,374</b>
<b>Establishment Expenses</b>		
Rent & Rates	765,228	499,884
Other	1,273,204	1,193,961
<b>Total</b>	<b>2,038,431</b>	<b>1,693,845</b>
<b>Financial Expenses</b>	5,297,329	4,958,292
<b>Miscellaneous Expenses</b>	3,419,430	2,358,974
<b>Total Expenditure</b>	<b>200,022,222</b>	<b>184,803,173</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	13,723,228	1,963,580	17,465,777	-	19,429,357
A02	Housing Assessment, Allocation and Transfer	1,213,659	-	82,496	-	82,496
A03	Housing Rent and Tenant Purchase Administration	1,456,182	-	34,866	-	34,866
A04	Housing Community Development Support	1,039,699	247,200	12,533	-	259,733
A05	Administration of Homeless Service	1,254,056	922,287	3,351	-	925,638
A06	Support to Housing Capital & Affordable Prog.	2,297,026	1,435,763	26,274	-	1,462,037
A07	RAS Programme	16,262,988	13,930,054	3,061,189	-	16,991,244
A08	Housing Loans	875,774	63,655	590,723	-	654,378
A09	Housing Grants	5,192,336	3,477,601	8,875	-	3,486,476
A11	Agency & Recoupable Services	(1)	-	34,057	-	34,057
A12	HAP Programme	970,560	567,721	10,476	-	578,197
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>44,285,507</b>	<b>22,607,863</b>	<b>21,330,616</b>	-	<b>43,938,478</b>
Less Transfers to/from Reserves		1,914,118		966,000		966,000
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>42,371,389</b>		<b>20,364,616</b>		<b>42,972,478</b>

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	833,346	499,091	16,016	-	515,107
B02	NS Road - Maintenance and Improvement	1,334,357	804,355	18,875	-	823,230
B03	Regional Road - Maintenance and Improvement	17,911,091	14,055,112	118,297	-	14,173,409
B04	Local Road - Maintenance and Improvement	35,469,491	22,820,724	2,699,632	-	25,520,356
B05	Public Lighting	2,635,696	445,491	108,210	-	553,701
B06	Traffic Management Improvement	202,192	44,087	2,965	-	47,052
B07	Road Safety Engineering Improvement	589,875	546,452	4,413	-	550,865
B08	Road Safety Promotion/Education	132,795	-	3,200	-	3,200
B09	Maintenance & Management of Car Parking	2,349,465	-	2,880,587	-	2,880,587
B10	Support to Roads Capital Prog.	2,971,636	-	30,602	-	30,602
B11	Agency & Recoupable Services	982,864	85,300	781,628	-	866,928
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>65,412,810</b>	<b>39,300,611</b>	<b>6,664,424</b>	-	<b>45,965,035</b>
Less Transfers to/from Reserves		2,267,698		2,145,420		2,145,420
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>63,145,112</b>		<b>4,519,003</b>		<b>43,819,615</b>

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	9,269,233	-	167,376	-	167,376
C02	Operation and Maintenance of Waste Water Treatment	3,066,159	-	73,768	-	73,768
C03	Collection of Water and Waste Water Charges	-	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	349,349	39,000	16,469	-	55,469
C05	Admin of Group and Private Installations	1,308,318	1,141,597	118,497	-	1,260,094
C06	Support to Water Capital Programme	999,136	-	979,372	-	979,372
C07	Agency & Recoupable Services	184,446	-	12,180,450	-	12,180,450
C08	Local Authority Water and Sanitary Services	93,235	18,817	-	-	18,817
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>15,269,875</b>	<b>1,199,414</b>	<b>13,535,932</b>	<b>-</b>	<b>14,735,346</b>
Less Transfers to/from Reserves		277,805		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>14,992,070</b>		<b>13,535,932</b>		<b>14,735,346</b>

**SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	1,519,899	209,156	127,174	-	336,330
D02	Development Management	2,081,354	40,014	763,791	-	803,805
D03	Enforcement	1,147,045	-	58,452	-	58,452
D04	Op & Mtce of Industrial Sites & Commercial Facilities	84,026	-	31,663	-	31,663
D05	Tourism Development and Promotion	796,565	130,346	7,189	-	137,536
D06	Community and Enterprise Function	6,397,134	5,516,858	22,823	-	5,539,681
D07	Unfinished Housing Estates	520,947	-	9,382	-	9,382
D08	Building Control	203,431	-	27,242	-	27,242
D09	Economic Development and Promotion	8,550,580	2,355,830	1,053,759	-	3,409,588
D10	Property Management	844,772	-	241,383	-	241,383
D11	Heritage and Conservation Services	1,093,726	807,547	45,400	(12,872)	840,074
D12	Agency & Recoupable Services	19,849	-	18,313	-	18,313
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>23,259,328</b>	<b>9,059,751</b>	<b>2,406,572</b>	<b>(12,872)</b>	<b>11,453,450</b>
Less Transfers to/from Reserves		5,206,402		1,191,291		1,191,291
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>18,052,926</b>		<b>1,215,280</b>		<b>10,262,159</b>

**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	4,045,513	-	1,683,192	-	1,683,192
E02	Op & Mtce of Recovery & Recycling Facilities	2,109,134	51,764	1,495,377	-	1,547,141
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	10,661	-	370	-	370
E05	Litter Management	1,471,402	384,914	29,357	-	414,271
E06	Street Cleaning	2,211,159	-	33,766	-	33,766
E07	Waste Regulations, Monitoring and Enforcement	551,349	-	80,367	-	80,367
E08	Waste Management Planning	296,793	-	4,085	15,063	19,147
E09	Maintenance and Upkeep of Burial Grounds	1,892,314	-	449,859	-	449,859
E10	Safety of Structures and Places	765,100	153,249	82,554	-	235,803
E11	Operation of Fire Service	9,419,675	426,244	529,191	93,405	1,048,840
E12	Fire Prevention	565,963	-	257,499	-	257,499
E13	Water Quality, Air and Noise Pollution	648,021	52,721	41,511	-	94,232
E14	Agency & Recoupable Services	10,761,780	10,092,475	65,965	304,862	10,463,303
E15	Climate Change and Flooding	310,482	190,482	-	-	190,482
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>35,059,345</b>	<b>11,351,849</b>	<b>4,753,093</b>	<b>413,330</b>	<b>16,518,272</b>
Less Transfers to/from Reserves		2,391,585		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>32,667,760</b>		<b>4,753,093</b>		<b>16,518,272</b>

**SERVICE DIVISION F  
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	3,251,174	-	1,068,442	-	1,068,442
F02	Operation of Library and Archival Service	5,322,028	23,127	213,186	-	236,313
F03	Op, Mtce & Imp of Outdoor Leisure Areas	3,180,320	-	42,354	-	42,354
F04	Community Sport and Recreational Development	1,119,326	635,692	55,937	-	691,630
F05	Operation of Arts Programme	1,909,495	187,349	99,226	-	286,575
F06	Agency & Recoupable Services	696,061	660,153	1,701	-	661,854
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>15,478,405</b>	<b>1,506,321</b>	<b>1,480,847</b>	<b>-</b>	<b>2,987,168</b>
Less Transfers to/from Reserves		796,165		75,360		75,360
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>14,682,240</b>		<b>1,405,487</b>		<b>2,911,808</b>

**APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, FOOD and THE MARINE**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	181,431	33,206	577	-	33,783
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	936,240	390,460	176,313	-	566,773
G05	Educational Support Services	36,388	4,497	768	-	5,265
G06	Agency & Recoupable Services	774,927	775,095	-	-	775,095
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>1,928,986</b>	<b>1,203,258</b>	<b>177,658</b>	<b>-</b>	<b>1,380,916</b>
Less Transfers to/from Reserves		72,320		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>1,856,666</b>		<b>177,658</b>		<b>1,380,916</b>

**SERVICE DIVISION H  
MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	83,312	-	89,328	-	89,328
H02	Profit/Loss Stores Account	247,408	-	7,645	-	7,645
H03	Administration of Rates	7,584,767	-	1,457,257	-	1,457,257
H04	Franchise Costs	277,375	61,323	1,514	-	62,837
H05	Operation of Morgue and Coroner Expenses	378,395	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	26,648	-	38,321	-	38,321
H08	Malicious Damage	3,338	-	-	-	-
H09	Local Representation/Civic Leadership	3,888,334	9,247	230,383	-	239,630
H10	Motor Taxation	1,724,847	21,176	33,820	-	54,996
H11	Agency & Recoupable Services	5,441,695	13,152,427	2,893,463	1,902,296	17,948,186
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>19,656,121</b>	<b>13,244,173</b>	<b>4,751,732</b>	<b>1,902,296</b>	<b>19,898,201</b>
Less Transfers to/from Reserves		7,402,062		1,631,719		1,631,719
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>12,254,058</b>		<b>3,120,013</b>		<b>18,266,482</b>
<b>TOTAL ALL DIVISIONS</b>		<b>200,022,222</b>	<b>99,473,241</b>	<b>49,091,081</b>	<b>2,302,754</b>	<b>150,867,076</b>



## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2023 €	2022 €
<b>Department of Housing, Local Government and Heritage</b>		
Housing and Building	21,222,713	16,417,360
Road Transport & Safety	-	30,000
Water Services	1,160,414	1,030,644
Development Management	844,070	706,509
Environmental Services	9,974,101	7,688,231
Recreation and Amenity	-	-
Agriculture, Food and the Marine	-	-
Miscellaneous Services	13,047,637	9,897,131
	46,248,935	35,769,876
<b>Other Departments and Bodies</b>		
TII Transport Infrastructure Ireland	36,919,648	33,594,841
Tourism, Culture, Arts, Gaeltacht, Sport and Media	116,522	387,180
National Transport Authority	-	-
Social Protection	660,153	715,911
Defence	153,249	160,382
Education	-	-
Library Council	-	-
Arts Council	187,349	240,547
Transport	9,077	9,817
Justice	-	-
Agriculture, Food and the Marine	7,800	2,025
Enterprise, Trade and Employment	1,999,371	1,576,012
Rural and Community Development	4,768,428	3,696,991
Environment, Climate and Communications	850,503	552,828
Food and Safety Authority of Ireland	382,660	336,221
Other	7,169,546	6,663,896
	53,224,305	47,936,651
<b>Total</b>	<b>99,473,241</b>	<b>83,706,527</b>

## APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2023 €	2022 €
Rents from Houses	19,280,243	20,224,254
Housing Loans Interest & Charges	577,861	467,280
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	13,123,147	12,797,875
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	756,437	801,929
Parking Fines/Charges	2,815,439	2,675,099
Recreation & Amenity Activities	1,068,994	815,975
Agency Services	141,749	136,873
Pension Contributions	1,773,095	1,803,368
Property Rental & Leasing of Land	258,056	253,002
Landfill Charges	2,938,362	2,738,014
Fire Charges	375,606	327,325
NPPR	449,436	542,782
Misc. (Detail)	5,532,657	4,982,260
	<b>49,091,081</b>	<b>48,566,036</b>

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

## APPENDIX 5 SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2023	2022
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	45,780,799	45,771,680
Purchase of Land	2,135,078	903,764
Purchase of Other Assets/Equipment	31,059,890	20,833,006
Professional & Consultancy Fees	8,984,495	7,368,996
Other	26,422,993	33,425,576
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>114,383,254</b>	<b>108,303,021</b>
Transfers to Revenue	6,009,791	3,547,178
<b>Total Expenditure (Incl Transfers) *</b>	<b>120,393,045</b>	<b>111,850,199</b>
<b>INCOME</b>		
<b>Grants and LPT</b>	97,083,803	85,054,852
<b>Non - Mortgage Loans</b>	-	6,000,000
<b>Other Income</b>		
(a) Development Contributions	2,964,414	2,597,735
(b) Property Disposals		
- Land	101,602	271,180
- LA Housing	1,355,600	1,909,645
- Other property	34,788	83,726
(c) Purchase Tenant Annuities	14,589	14,596
(d) Car Parking	-	-
(e) Other	3,055,904	4,744,677
<b>Total Income (Net of Internal Transfers)</b>	<b>104,610,700</b>	<b>100,676,411</b>
Transfers from Revenue	17,816,940	12,313,234
<b>Total Income (Incl Transfers) *</b>	<b>122,427,640</b>	<b>112,989,645</b>
<b>Surplus(Deficit) for year</b>	<b>2,034,596</b>	<b>1,139,446</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>87,243,833</b>	<b>86,104,386</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>89,278,428</b>	<b>87,243,833</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2023 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2023 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	224,737	57,943,143	57,378,448	-	1,375,206	58,753,655	373,424	966,000	92,650	535,323
Road Transportation & Safety	6,792,811	23,797,409	20,378,790	-	466,355	20,845,145	1,817,618	1,000,000	1,163,601	5,821,767
Water Services	5,101,089	4,945,990	2,736,657	-	2,305,106	5,041,763	-	52,598	(1,046)	5,143,218
Development Management	36,675,499	14,963,006	11,824,274	-	3,020,564	14,844,838	4,368,055	1,266,651	(795,448)	38,863,287
Environmental Services	8,946,914	4,762,910	3,930,487	-	65,600	3,996,087	2,956,326	-	-	11,136,417
Recreation & Amenity	3,930,633	2,480,643	593,707	-	93,522	687,229	599,091	-	(379,908)	2,356,403
Agriculture, Food and the Marine	63,423	208,528	141,440	-	82,574	224,014	-	-	-	78,909
Miscellaneous Services	25,508,727	5,281,625	100,000	-	117,969	217,969	7,702,426	2,724,541	(79,849)	25,343,105
<b>TOTAL</b>	<b>87,243,833</b>	<b>114,383,254</b>	<b>97,083,803</b>	<b>-</b>	<b>7,526,897</b>	<b>104,610,700</b>	<b>17,816,940</b>	<b>6,009,791</b>	<b>-</b>	<b>89,278,428</b>

Note: Mortgage-related transactions are excluded

**APPENDIX 7**  
**Summary of Major Revenue Collections for 2023**

A Debtor type	B Incoming arrears @ 1/1/2023	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2023 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	5,921,516	36,494,608	2,454,792	217,557	1,054,978	38,688,797	33,167,818	5,520,979	1,650,921	90%
Rents & Annuities	2,079,209	19,288,050	-	23,817	-	21,343,442	19,732,000	1,611,442	-	92%
Housing Loans	43,741	1,680,727	-	(13)	-	1,724,482	1,712,851	11,631	-	99%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Nenagh Arts Centre CLG	50%	Associate	622,152	486,699	459,573	430,082	135,453	N	31/12/2023
Thurles Swimming Pool DAC	83%	Associate	4,347,710	4,347,708	1,000,577	1,000,577	2	N	31/12/2023
Thurles Regional Arts Centre CLG	73%	Associate	3,377,620	3,377,620	609,585	609,585	0	N	31/12/2023
Roscrea Swimming Pool CLG	78%	Associate	6,233,033	6,493,461	1,033,706	1,127,859	(260,428)	N	31/12/2023
North Tipperary Genealogy & Heritage Services CLG	100%	Associate	79,212	23,392	143,740	150,472	2,852	N	31/12/2023
Clonmel Business Development Park CLG	57%	Associate	772,325	136,588	70,600	63,057	635,737	N	31/12/2023
Shannon Broadband Ltd	20%	Associate	2,703,431	2,005,237	11,382	125,056	(2,166,213)	N	31/12/2023
Tipperary Energy Agency CLG	25%	Associate	1,289,659	211,740	1,485,392	1,345,765	808,840	N	28/02/2023
Irish Bioeconomy Foundation CLG	20%	Associate	989,338	1,102,705	328,536	361,384	(113,367)	N	31/12/2023 (1)
Tipperary Technology Park CLG	50%	Associate	970,642	618,746	180,949	189,688	351,896	N	31/12/2023
Fethard Regional Community Sport a	50%	Associate	6,134,917	6,188,144			(53,227)	N	31/12/2023 (2)
Tipperary Innovation Engine CLG	50%	Associate	362,985	385,442	85,822	86,731	(22,457)	N	31/12/2023
Roscrea Enterprise and Community Hub CLG	25%	Associate	26,016	17,668			8,348	N	15/11/2023 (2)
(1) 2023 Draft Accounts									
(2) Abridged Accounts									